

REGISTERED CHARITY NUMBER: 1107413

REGISTERED COMPANY NUMBER: 05239322 (ENGLAND AND WALES)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
HOME-START SOUTHWARK**

HOME-START SOUTHWARK

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FOR THE YEAR ENDED 31 MARCH 2025

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HOME-START SOUTHWARK

REFERENCE AND ADMINISTRATIVE DETAILS **FOR THE YEAR ENDED 31 MARCH 2025**

Registered Company number	05239322 (England and Wales)
Registered Charity number	1107413
Registered office	Canopi 82 Tanner Street London SE1 3GN
Trustees	O O Adeoye A Craig (from 21/03/2025) N S Doble (resigned 17/01/25) C D G King J Lusby C E Moxon T Popova – Chair (appointed to role 21/03/2025) R E Vernazza (resigned 30/10/24) C Velasco Lopez – Treasurer (appointed to role November 2024) A A Williams – Chair (resigned 21/03/25) L M Evans – Treasurer (resigned from the role 12/07/2024, resigned from Board 10/03/2025)
Company Secretary	K K Hajduk (resigned October 2025) R Jones (from October 2025)
Independent Examiner	Accountability Europe Limited Omnibus Workspace 39-41 North Road London N7 9DP
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

HOME-START SOUTHWARK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Home-Start Southwark was incorporated as a Company limited by guarantee on 23rd September 2004 (Company Number 5239322). The company is registered as a Charity with the Charity Commission (registration number 1107413). The charity was established in 1995 and was previously registered with the Charity Commission under the registration number 1048969.

The Trustees meet quarterly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start Southwark. The day-to-day operation within the policies, forward plan and budgets are delegated to the CEO and the Operations Manager.

Under the Memorandum & Articles of Association the Trustees appoint the officers of the charity (Chair and Treasurer). The Trustees according to the Articles of Association are elected at the Annual General Meetings. The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next AGM.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- a) Earliest Intervention: Reduce the level of statutory intervention for babies, children & families in Southwark and Lewisham.
- b) Community Impact: Greater social and economic well-being for people in Southwark and Lewisham through learning, vocational and volunteering opportunities.
- c) Sustainability: Sustain an effective home-based family support service in Southwark and Lewisham.

Significant activities

Home-Start Southwark is an independent, voluntary organisation which works towards the increased confidence and independence of the family through providing individualised home-visiting support to families with children under 5, delivered by peer volunteers and expert family support workers. Home-Start Southwark provides comprehensive training and support to local volunteers, who deliver the home-visiting service.

Some of the activities we provide include:

- support and professional friendship in the home to help reduce isolation of families and encourage them to access activities and services;
- information and encouragement regarding healthy lifestyles to increase the physical and emotional well-being of families;
- structured learning through play and positive parenting sessions in the home to get children and parents ready for nursery and school;
- practical support and guidance needed at the perinatal stage to help lay a vital, social and emotional foundation for the child, building happier, healthier lives and enabling them to achieve their full potential;
- help to address families' economic welfare and/or inadequate housing issues;
- support and encouragement for families to address personal issues that can have a negative effect on their children's development by accessing outside support such as mental health, substance misuse, domestic violence agencies;
- practical support with access to alleviate food and fuel poverty.

HOME-START SOUTHWARK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

Public benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind when planning programmes for the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since it was founded in 1995, Home-Start Southwark has supported 3,784 families with at least one child under five years or expecting a baby and recruited community volunteers to provide home support. From 2020, we began supporting families in the London Borough of Lewisham, alongside our long-standing work in the London Borough of Southwark.

In 2024-25, 83 (including 18 newly trained) volunteers and 5 Family Support Workers supported a total of 255 families and 515 children with our home-visiting service.

These families have received regular home-visiting support; either weekly for 6-12 months from our core service, including one or more of the following strands, dependent on family need:

- o Bump to Babe (perinatal support for pregnant women and families with babies under 1 year)
- o Financial Wellbeing (support with budgeting, maximising income and reducing stress around money/ bills)
- o Big Hopes Big Futures (school/ nursery readiness support for children 2+)
- o Being Together (interactive activities to support child development and parent-child relationships)

Or targeted shorter-term support through our Making it Real project, supporting 3-4 year olds with their literacy and communication, which involves a minimum of 4 visits per child over a 6 month period, with activities and resources given to the families to use in between visits.

As a result of our service, the majority of our families achieved multiple outcomes. In 2024-25, outcomes for families supported were:

- 77% of parents were more able to access universal services and attend appointments.
- 74% of children improved their attendance of positive activities.
- 73% of families were less isolated
- 68% of parents increased their self-esteem and felt more confident and resilient.
- 43% of parents reported less stress and arguments within the home.
- 75% of parents who have recently experienced domestic abuse felt better able to cope with its impact
- 68% of families with multiple children felt better able to balance their needs.
- 70% of parents said their parenting skills had improved and they were better able to support their children.
- 53% of parents felt better able to manage their physical health or live a healthier lifestyle
- 63% of parents felt better able to manage their mental health
- 57% of families with social care involvement either stepped down their level of intervention or felt more able to engage in their CIN/ CP plans.
- 57% of parents learned skills to support them to manage their finances
- 56% of families said they were more able to manage their finances
- 44% of parents felt less stressed about money.
- 46% of families with housing problems felt their situations improved.
- 50% of parents who were worried about their employment status felt more ready for work or study
- 67% of parents reported their child's development or behaviour improved.
- 78% of parents became more involved in their children's development and learning.
- 93% of parents felt their relationship with their children improved.
- 53% of families felt more able to manage the home environment; that it was cleaner, more comfortable or better able to meet their needs.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

- 73% of parents felt more able to manage their children's physical health needs or that their family was adopting a healthier lifestyle.
- 93% of parents felt better able to manage their children's emotions or comfort them when they were upset.
- 96% of parents felt more able to keep their children safe from accidents or people that were a risk to them.

In addition, of families receiving Bump to Babe support:

- 75% of parents felt better connected to their babies
- 83% of parents felt more confident in playing and interacting with their babies
- 81% of parents felt more able to make confident decisions about their babies' care.

In addition, 30 families attended group activities in 2024-25, primarily focussed on literacy and communication as part of our Making it REAL delivery.

Across home-visiting and group delivery, we therefore reached 285 families in 2024-25.

Our projects are co-delivered by local community volunteers, and it is essential that they receive high quality training and support. During 2024-25, we had 83 active volunteers each supporting at least one family for six months or longer.

Our volunteers received ongoing support, and we continued their professional development through an ongoing training programme. This year we offered training in Speech and Language Therapy, Autism training, Being Together, Domestic Abuse, and Financial Wellbeing,

Plans for the Future:

Aims and Objectives:

- To continue to develop a 5 year strategic plan for Home-Start Southwark, involving families who use our services, our volunteers, staff and local partners, to ensure our vision, mission, values and activities are clear and aligned with the needs of the diverse community we serve.
- To ensure our commitment to Equity, Diversity and Inclusion is embedded throughout our work, in line with best practice, and reflective of our local community.
- To continue to ensure our family support staff and volunteers are fully skilled and supported in meeting the needs of families in increasingly complex situations in line with safeguarding requirements.
- To finalise the transition to a Charitable Incorporated Organisation and change our name to Home-Start Southwark & Lewisham.
- To diversify sustainable funding sources – statutory, grants, donations, corporate sponsorships, funding in kind through community relationships – enabling long-term security of delivery.
- To raise our profile to enhance volunteer recruitment, appropriate referrals, and donations, and better express the impact of our work.
- To continue to centre our work in child development and welfare, and better capture both our impact on children, and children's voices in our work to better evidence how crucial our support is for children, as well as their parents.

Activities – we will achieve these aims and objectives by:

- Sharing an away day and series of workshops to include the Board, staff, volunteers and families and partners to inform our strategic plan and renew our shared commitment to our vision and values.
- Building a workplan around our training and skills audit for staff, trustees and volunteers.
- Reviewing our EDI workplan, ensuring it is reflective of the growing needs of our service and community.
- Renewing our fundraising strategy in order to best prioritise our fundraising efforts
- Continuing to develop our offer/ ask of local corporates to ensure we are creating as optimum opportunity for engagement (eg. corporate/ expert volunteering, payroll giving, sponsorship, events, donations etc).

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

- Continuing to develop our social media activity to grow our online presence and ensure the messaging reflects our activity.
- Contributing to local and national multi-agency forums and workstreams relating to family support and early years development, to ensure the profile of Home-Start Southwark is raised and the voice of families supported is heard.

Home-Start Southwark's trustees have determined the future plans and direction of the charity alongside the Senior leadership and wider team of staff and volunteers in the context of societal and organisational change. Our consultation and direct work with families shows us that children's and parents' needs are becoming increasingly multi-dimensional and complex over time, with support services increasingly stretched. The funding environment is increasingly challenging and competitive. Our plans above reflect this learning and context and we will continue to listen to our community and allocate effort and resources accordingly.

FINANCIAL REVIEW

Financial position

Details of Home-Start Southwark's revenue and expenditure for the year under review and the previous year are shown on page 9 of the Financial Statements.

We are pleased to report the Home-Start Southwark 2024-25 results. Our total income for the year was £367,238 (2023-24: £337,695), and our 'total resources expended' for the year was £384,737 (2023-24: £385,458). Total fund balances carried forward as of 31 March 2025 £211,187 (2023-24: £228,686).

Grants

Our key grants this year included funding from the following charitable organisations:

Haberdashers	50,700
Lewisham Council	40,000
The Henry Smith Charity	35,600
Trusthouse Charitable Foundation	30,000
United St Saviours Charity	28,000
Home Start London(Mercers)	27,456
Garfield Weston	25,000
The Big Lottery Fund	24,349
Leathersellers	20,000
The Peter Stebbings Charity	10,000
BBC - Children In Need	10,000
Southwark Council	10,000
Pears	9,000
Home Start UK	8,604
The Elizabeth & Prince Zaiger Trust	2,000

Having recognised the value of our service offerings, the powerful impact of our work on our community and our future ambition, Home-Start Southwark has been successful in securing funding from a number of these charitable organisations through their formal bid processes on more than one occasion. As a Trustee body and Management committee we are extremely grateful for this level of recognition and continued support. Thank you.

In addition to these grants, we are hugely grateful to our generous benefactors and private individual donors who recognised the ongoing importance of our work and continue to support us.

Despite the ongoing support of existing donors, the funding cycle perpetuates and one of our key priorities remains to seek to secure new and replacement funding whilst also maintaining close control of our expenditure. New and replacement funding is required to cover both our existing project delivery and core costs such that we can continue to provide high quality training to our volunteers and exceptional service delivery to the families in our community in need

of our support as well as in order for us to meet our business plan goals and secure our long-term future.

Reserves policy

The Management Committee has agreed a formal policy on reserves which require that:

- a) Reserves are maintained at a level of which ensures that Home-Start Southwark has sufficient resources to continue its core activity (on a short-term basis) in the event of unforeseen circumstances such as a reduction or cessation of funding.
- b) The trustees have reviewed the charity's need for a reserve and agree the appropriate level.
- c) This will be in line with the annual review of this policy, latest legislative requirements and best practice advice by the Charity Commission and Home-Start UK.

The level of reserves in this fund at 31 March 2025 was £160,000 (2023-24: £81,800).

Approved by order of the board of trustees on 19 November 2025 and signed on its behalf by:



Tatyana Popova – Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START SOUTHWARK**

FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of The Home-Start Southwark for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charitable company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Aamer Shehzad FCA
Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London N7 9DP
Date:

HOME-START SOUTHWARK

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and legacies	2	36,023	-	36,023	33,358	15,524	48,882
Charitable activities	3	116,700	214,009	330,709	22,000	266,243	288,243
Investment income	4	506	-	506	570	-	570
Total income		153,229	214,009	367,238	55,928	281,767	337,695
Expenditure on:							
Charitable activities	5	150,076	234,661	384,737	113,377	272,081	385,458
Total expenditure		150,076	234,661	384,737	113,377	272,081	385,458
Net income/(expenditure) for the year	6	3,153	(20,652)	(17,499)	(57,449)	9,686	(47,763)
Transfers between funds		-	-	-	-	-	-
Net movement in funds	14	3,153	(20,652)	(17,499)	(57,449)	9,686	(47,763)
Reconciliation of funds:							
Total funds brought forward		208,034	20,652	228,686	265,483	10,966	276,449
Total funds carried forward		211,187	-	211,187	208,034	20,652	228,686

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

HOME-START SOUTHWARK

Balance sheet

Company no. 05239322

As at 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Current assets:					
Debtors	11	25,083	-	25,083	8,212
Cash at bank and in hand		192,506	-	192,506	272,314
		<u>217,589</u>	<u>-</u>	<u>217,589</u>	<u>280,526</u>
Liabilities:					
Creditors: amounts falling due within one year	12	(6,402)	-	(6,402)	(51,840)
		<u>211,187</u>	<u>-</u>	<u>211,187</u>	<u>228,686</u>
Net current assets		<u>211,187</u>	<u>-</u>	<u>211,187</u>	<u>228,686</u>
Total net assets		<u>211,187</u>	<u>-</u>	<u>211,187</u>	<u>228,686</u>
The funds of the charity:	14				
Restricted funds		-	-	-	20,652
Unrestricted funds:					
General funds		51,187	-	51,187	126,234
Designated Funds		<u>160,000</u>	<u>-</u>	<u>160,000</u>	<u>81,800</u>
Total charity funds		<u>211,187</u>	<u>-</u>	<u>211,187</u>	<u>228,686</u>

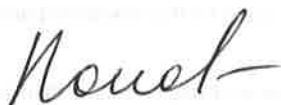
For the year ended 31 March 2025 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on
and signed on their behalf by:



Tatyana Popova - Chair

The attached notes form part of the financial statements.

HOME-START SOUTHWARK

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

Statutory information

Home-Start Southwark is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is 82 Tanner Street, SE1 3GN.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company is exempted from preparing a cash flow statement due to exemption available to charities with income of less than £500,000.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of providing legal advice and assistance undertaken to further the purposes of the charity and their associated support costs.

HOME-START SOUTHWARK

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment 33% on cost for 3 years

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on appropriate basis.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pension costs and other post-retirement benefits

Home-Start Southwark participates in the Pension Trust - The Growth Plan (the "scheme"), a multi- employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for Home-Start Southwark to obtain sufficient information to enable it to accounts for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their shares of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Please see note 15 for further disclosures relating to the scheme.

HOME-START SOUTHWARK

Notes to the financial statements

For the year ended 31 March 2025

2 Income from donations and Legacies

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Donations	35,514	-	35,514	45,030
Gift Aid	509	-	509	852
Other Income	-	-	-	3,000
	36,023	-	36,023	48,882

3 Income from charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Charitable activities	116,700	214,009	330,709	288,243
Total income from charitable activities	116,700	214,009	330,709	288,243

Grants received included above, are as follows:

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
The Elizabeth & Prince Zaiger Trust	2,000	-	2,000	2,000
The Henry Smith Charity	-	35,600	35,600	54,700
The Peter Stebbings Charity	-	10,000	10,000	10,000
Haberdashers	50,700	-	50,700	-
Pears	9,000	-	9,000	-
BBC - Children In Need	-	10,000	10,000	10,000
The Big Lottery Fund	-	24,349	24,349	98,043
United St Saviours Charity	-	28,000	28,000	30,000
Peter Minet Trust	-	-	-	15,000
Trusthouse Charitable Foundation	30,000	-	30,000	-
Leathersellers	-	20,000	20,000	-
Impact On Urban Health	-	-	-	500
Garfield Weston	25,000	-	25,000	-
Southwark Council	-	10,000	10,000	40,000
Home Start UK	-	8,604	8,604	-
Home Start London(Mercers)	-	27,456	27,456	-
Lewisham Council	-	40,000	40,000	20,000
The London Community Foundation	-	-	-	5,000
Community Southwark	-	-	-	2,000
Improving Health Ltd	-	-	-	1,000
	116,700	214,009	330,709	288,243

4 Income from investments

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Interest Income	506	-	506	570
	506	-	506	570

HOME-START SOUTHWARK

Notes to the financial statements

For the year ended 31 March 2025

5 Analysis of expenditure

	Cost of raising funds £	Charitable activities £	Support costs £	2025 Total £	2024 Total £
Staff costs (Note 7)	-	319,043	-	319,043	326,500
Administrative Cost	-	64,794	-	64,794	57,488
Independent examination	-	-	900	900	900
Depreciation	-	-	-	-	570
	-	383,837	900	384,737	385,458
Support costs allocation	-	900	(900)	-	-
Total expenditure 2025	-	384,737	-	384,737	385,458

Of the total expenditure, £150,076 was unrestricted (2024: £113,377) and £234,661 was restricted (2024: £272,081).

Analysis of expenditure - prior year

	Cost of raising funds £	Charitable activities £	Support costs £	2024 Total £
Staff costs (Note 7)	-	326,500	-	326,500
Administrative Cost	-	57,488	-	57,488
Independent examination	-	-	900	900
Depreciation	-	-	570	570
	-	383,988	1,470	385,458
Support costs allocation	-	1,470	(1,470)	-
Total expenditure 2024	-	385,458	-	385,458

HOME-START SOUTHWARK

Notes to the financial statements

For the year ended 31 March 2025

6 Net income/ (expenditure) for the year

This is stated after charging / crediting:

	2025	2024
	£	£
Independent examiner fee (Excl VAT)	750	750
Depreciation	-	570
	<u>750</u>	<u>570</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	295,997	297,036
Social security costs	15,760	22,739
Employer's contribution to defined contribution pension schemes	7,286	6,725
	<u>319,043</u>	<u>326,500</u>

No employee earned more than £60,000 during the year (2024: nil).

The total employee benefits including pension contributions and employer NI contribution of the key management personnel were £49,888. (2024: £57,121).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Average staff	9	10

8 Related party transactions

There are no related party transactions to disclose for the year (2024: none).

9 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

HOME-START SOUTHWARK

Notes to the financial statements

For the year ended 31 March 2025

11 Debtors

	2025 £	2024 £
Other debtors	3,990	3,990
Prepayments and Accrued income	21,093	4,222
	25,083	8,212

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Social security and other taxes	1,146	-
Other creditors	1,476	1,837
Defined benefit pension contributions	-	259
Deferred income	-	44,348
Accrued expenses	3,781	5,396
	6,402	51,840

13 Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	211,187	-	211,187
Net assets at the end of the year	211,187	-	211,187

Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	208,034	20,652	228,686
Net assets at the end of the year	208,034	20,652	228,686

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Notes to the financial statements

For the year ended 31 March 2025

14 Movements in funds (current year)

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds					
BBC-Children in need	-	10,000	(10,000)	-	-
Big Lottery Fund	652	24,349	(25,001)	-	-
Henry Smith Charity	20,000	35,600	(55,600)	-	-
Home Start UK	-	8,604	(8,604)	-	-
Southwark Council	-	10,000	(10,000)	-	-
Home Start London(Mercers)	-	27,456	(27,456)	-	-
Lewisham Council	-	40,000	(40,000)	-	-
Leathersellers	-	20,000	(20,000)	-	-
United St Saviour's(USS Grant)	-	28,000	(28,000)	-	-
The Peter Stebbings Charity	-	10,000	(10,000)	-	-
Total restricted funds	20,652	214,009	(234,661)	-	-
Unrestricted funds:					
General funds	126,234	153,229	(150,076)	(78,200)	51,187
Designated Contingency fund	81,800	-	-	78,200	160,000
Total unrestricted funds	208,034	153,229	(150,076)	-	211,187
Total funds	228,686	367,238	(384,737)	-	211,187

Movements in funds (prior year)	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds					
BBC-Children in need	-	10,000	(10,000)	-	-
Big Lottery Fund	-	98,043	(97,391)	-	652
Henry Smith Charity	8,451	54,700	(43,151)	-	20,000
Home Start UK	2,515	-	(2,515)	-	-
Southwark Council	-	40,000	(40,000)	-	-
Impact On Urban Health	-	500	(500)	-	-
United St Saviour's(USS Grant)	-	30,000	(30,000)	-	-
Lewisham Council	-	20,000	(20,000)	-	-
Marquesado Ltd	-	15,524	(15,524)	-	-
Improving Health Ltd	-	1,000	(1,000)	-	-
Community Southwark	-	2,000	(2,000)	-	-
The Peter Stebbings Charity	-	10,000	(10,000)	-	-
Total restricted funds	10,966	281,767	(272,081)	-	20,652
Unrestricted funds:					
General funds	183,683	55,928	(113,377)	-	126,234
Designated Contingency fund	81,800	-	-	-	81,800
Total unrestricted funds	265,483	55,928	(113,377)	-	208,034
Total funds	276,449	337,695	(385,458)	-	228,686

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Notes to the financial statements

For the year ended 31 March 2025

The purpose of each restricted fund was as follows:

BBC CIN - staffing costs of Lewisham family support coordinator(FSC).

Big Lottery Fund - core costs of service delivery.

Henry Smith - staffing costs for FSC and VC working in Lewisham.

Home Start UK - service costs of service delivery.

Southwark Council – REAL programme delivery in Southwark.

Home Start London (Mercers) - staffing costs for CEO, TM and FSC.

Lewisham Council - core costs of service delivery in Lewisham.

Leathersellers - core costs of service delivery in Lewisham.

United St Saviour's – multiyear grant that contribution towards core cost, support families at homes.

Peter Stebbings Charity - contributions toward core costs, supporting families at homes.

15. Employee Benefit Obligations

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit Contributions

From 1 April 2025 to 31 March 2028:	£2,100,000 per annum	(payable monthly)
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Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

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Notes to the financial statements

For the year ended 31 March 2025

Deficit Contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2025 (£s)	31 March 2024 (£s)	31 March 2023 (£s)
Present value of provision	707	255	545

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Provision at start of period	255	545
Unwinding of the discount factor (interest expense)	7	21
Deficit contribution paid	(260)	(311)
Remeasurements - impact of any change in assumptions	4	-
Remeasurements - amendments to the contribution schedule	701	-
Provision at end of period	707	255

INCOME AND EXPENDITURE IMPACT

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Interest expense	7	21
Remeasurements - impact of any change in assumptions	4	-
Remeasurements - amendments to the contribution schedule	701	-
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

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Notes to the financial statements

For the year ended 31 March 2025

ASSUMPTIONS

	31 March 2025 % per annum	31 March 2024 % per annum	31 March 2023 % per annum
Rate of discount	4.84	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

