

HOME-START SOUTHWARK

LEGAL AND ADMINISTRATIVE DETAILS

Trustees & Directors:	Pippa South (Chair) Alice Gardiner (Treasurer) Chris King Paul Baddeley Sarah Messenger Danna Johnson Clare Cary Maggie Kaipah-Milne Jill Bell
Company Secretary:	Sandra Powell
Bankers:	CAF Bank Ltd (Main Account) 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Independent Examiner:	Britt & Keehan Chartered Accountants 33 Grimwade Avenue Croydon, CR0 5DJ
Registered Office:	Home-Start Southwark Albrighton Community Centre 37 Albrighton Road London, SE22 8AH
Charity Number:	1107413
Company Number:	5239322

HOME-START SOUTHWARK TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2018

The Trustees present their report for the year ended 31 March 2018.

The members of the Management Committee (who are also the Trustees and Directors) of the charity during the year, were: -

Pippa South	Chair
Alice Gardiner	Treasurer
Chris King	Trustee
Paul Baddeley	Trustee
Sarah Messenger	Trustee
Danna Johnson	Trustee
Clare Cary	Trustee
Maggie Kaipah-Milne	Trustee
Jill Bell	Trustee

Management Committee members are elected or appointed on an annual basis, with the officers being elected from the membership of the Management Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Home-Start Southwark was incorporated as a Company limited by guarantee on 23rd September 2004 (Company Number 5239322). The company is registered as a Charity with the Charity Commission (registration number 1107413). The charity was established in 1995 and was previously registered with the Charity Commission under the registration number 1048969.

The Trustees meet bi monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start Southwark. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Manager and the Business & Finance Manager.

Under the Memorandum & Articles of Association the Trustees appoint the officers of the charity (Chair and Treasurer). The Trustees according to the Articles of Association are elected at the Annual General Meetings. The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next AGM.

OBJECTIVES

- a) Earliest Intervention: Reduce the level of statutory intervention for babies, children & families in Southwark.
- b) Community Impact: Greater social and economic well-being for people in Southwark through learning, vocational and volunteering opportunities.
- c) Sustainability: Sustain an effective home-based family support service in Southwark.

HOME-START SOUTHWARK TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2018 (contd.)

ACTIVITIES

Home-Start Southwark is an independent, voluntary organisation which works towards the increased confidence and independence of the family by delivering six projects and courses in 2017-18:

- Home-Start Volunteer Support for Families at home (Core Support);
- Bump to Babe (perinatal support) and Mellow Parenting (Mellow Babies parenting course);
- Made of Money
- Big Hopes Big Futures (structured child development course in the home)
- Twins and More support group; and
- LENA (Speech and Language)

Some of the activities we provide include:

- support and professional friendship in the home to help reduce isolation of families and encourage them to access outside activities and services;
- information and encouragement about the benefits of healthy eating and exercise to increase the physical and emotional well-being of families;
- structured learning through play and positive parenting sessions in the home to get children and parents ready for nursery and school;
- practical support and guidance needed at the perinatal stage and during the early years of a child's life to help lay a vital, social and emotional foundation for the child, building happier, healthier lives and enabling them to achieve their full potential.
- help to address families' economic welfare and/or inadequate housing issues;
- support and encouragement for families to address personal issues that can have a negative effect on their children's development by accessing outside support such as mental health, substance misuse, domestic violence agencies.

ACHIEVEMENTS & PERFORMANCE

Since it was founded in 1995, Home-Start Southwark has supported over 2,500 families with at least one child under five years or expecting a baby and recruited community volunteers to provide home support.

In 2017-18, 46 trained volunteers, 3 Family Support Workers and a Bump to Babe Co-ordinator supported a total of 131 families, of which 113 of these families with 255 children achieved one or more outcomes to date. Our service is delivered through our two main projects Core and Bump to Babe. During the year:

- 62% of families received core support from a home-visiting volunteer or a Family Support Worker to improve the home environment, reduce isolation and mental health issues, access to local services, assistance to deal with housing issues, practical help to manage multiple births and difficulties during pregnancy.
- 38% of families received home-visiting support from the Bump to Babe project which improve outcomes for expectant and new mothers experiencing moderate health and social difficulties, complementing the statutory services provided by midwives, health visitors and other health and social care professionals.

Our families also benefited from one or more of the following programmes or courses:

- Made of Money support to help manage their finances better through budgeting, debt awareness and cost saving techniques.
- Big Hope Big Futures support to understand the benefits of early learning for their children and assist them on how to prepare their children for nursery and school.
- LENA (Speech & Language) to boost their children's language development by recording adult/child interactions and using the information to help parents increase interactive talk with their child.
- Mellow Babies parenting course which is an attachment-based early intervention programme that focuses on promoting parent-child relationships.

As a result of our service, the majority of our families achieved multiple outcomes and, in many instances, achieved outcomes that were not originally identified at assessment. In 2017-18, outcomes for families supported were:

- 100% increase in confidence in using universal services;
- 58% increase in parental self-esteem & confidence;
- 51% reduction in isolation;
- 49% increased participation in positive learning & play activities;
- 40% increased understanding and uptake of healthy lifestyles and engagement with family health services;
- 38% improved parenting skills & parent/child relationship;
- 31% improved attainment of child development milestones;
- 30% improvement in mental health for child or parent;
- 20% improved housing;
- 19% improved ability to manage home finances;
- 14% improved ability to cope with practical issues;
- 11% coping with multi-birth and pregnancy
- 11% improved home environment;
- 10% coping better with disability;
- 5% decreased risk of domestic violence and
- 2% parents increased awareness to protect children from harm

Our projects are co-delivered by local community volunteers and it is essential that they receive high quality training and support. During 2017-18, 17 new volunteers successfully completed an 8-day preparation training course and supported families for six months or longer. Volunteers received ongoing training including; three LENA Speech and Language trainings, Made of Money financial management training, First Aid training run by the Red Cross, Fuel Poverty training run by South East London Community Energy, Signposting Day with Citizens Advice Bureau, Southwark Council and First Place Children's Centre and Supporting Parents with Mental Health Difficulties Training run by SLAM NHS Parental Mental Health Team.

Our partnership with Aardvark Children's Centre further developed the twins and multiple birth group to provide a more structured programme co-ordinated by a designated Early Years Practitioner. The group also received visits from an Oral Health and Speech Therapists. This year the group has had excellent attendance and reached an additional 83 families and 168 children offering a friendly and social environment where information and advice can be shared.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind when planning programmes for the charity.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and resources expended during that year. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard (FRS) 102 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HOME-START SOUTHWARK
TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2018 (contd.)**

Details of Home-Start Southwark's revenue and expenditure for the year under review and the previous year are shown on page 9 of the Financial Statements.

We are pleased to report the Home-Start Southwark 2017/2018 results. Our total funding for the year was £282,363, a decrease of 13% compared to prior year but in line with historical funding levels. With our continued focus on securing new sources of funding, we have been successful in securing sufficient funding to replace the funding from the London Borough of Southwark (2016/17: £210,551) which ceased at the end of last year.

Our key grants include funding from the following charitable organisations:

New this year:

- The Big Lottery Reaching Communities three year grant totalling £367,983 of which £132,199 was received this year.
- The Henry Smith Charity for three years funding totalling £102,000 of which the first instalment of £33,000 was received this year.
- The Peter Stebbings Charity for three years funding commencing this year (totalling £69,575).
- United St Saviours Charity for two years funding commencing this year (totalling £39,897) to develop the Bump to Babe project

Existing grants:

- BBC Children in Need and Trusthouse Charitable Foundation for our ongoing Bump to Babe project. The current year grants of £23,325 and £20,000 respectively were the final instalments of the three year grants.

In addition to these grants, we are hugely grateful for the much needed financial support which is provided to us time and time again by our benefactors and private individual donors. Our special thanks this year go to The Orr Mackintosh Foundation and an anonymous donor which each donated £5,000. The Robert Holman Memorial Trust, The Elizabeth Prince & Zaiger Trust and Celia Randell which each donated £2,000. Ultramarine Ltd which donated £1,500 and our private donors who collectively donated £2,385.

It is the success of our ongoing fundraising activities that means the future of our organisation has been secured for the coming years. However, there is an ongoing need to replace funding as grants draw to a close and further funding is still required in order for us to fully achieve our near and medium term business plan goals and to secure our long term future. As such our team continues with its tireless efforts to identify and apply for further grants to cover our primary core costs and focus our efforts on implementing a more strategic approach to our income generation to sustain the organisation. On this note, we are pleased to announce that we were successful in securing a further three year grant (commencing 2018/19) from BBC Children in Need totalling £137,502. It is testament to our fantastic team in the office and in the community, our proven track record of exceptional service delivery as well as our active and engaged Board of Trustees that we this additional funding has been awarded.

Opening funds balance: £161,317; Closing Funds Balance: £172,079

RESERVES POLICY

The Management Committee has agreed a formal policy on reserves which requires that:

- a) Reserves are maintained at a level of which ensures that Home-Start Southwark has sufficient resources to continue its core activity (on a short-term basis) in the event of unforeseen circumstances such as a reduction or cessation of funding.
- b) The trustees have reviewed the charity's need for a reserve and agree the appropriate level.
- c) This will be in line with the annual review of this policy, latest legislative requirements and best practice advice by the Charity Commission and Home-Start UK.

The level of reserves in this fund at 31 March 2018 was £81,800 (2016/17: £91,700).

RISK REVIEW

The Management Committee has reviewed the many risks to which Home-Start Southwark is exposed and is satisfied that systems have or are being established to mitigate these risks.

- Disclosure and Barring Service (DBS) checks for all volunteers and staff have been implemented.
- All volunteers undertake a preparation training course and receive regular supervision
- The scheme has adequate insurance to cover trustees, staff and volunteers carrying out work for and on behalf of Home-Start Southwark; this includes any claims resulting from an alleged or actual abuse.

Approved on 12 November 18 and signed on behalf of the Trustees

A Gardiner

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Alice Gardiner

**HOME-START SOUTHWARK
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2018 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jill Keehan FCA
Britt & Keehan
Chartered Accountants
33 Grimwade Avenue
Croydon
CR0 5DJ

Date: 12 November 2018

**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Unrestricted (£)	Restricted (£)	2018 Total (£)	2017 Total (£)
INCOMING RESOURCES					
Donations		19,885	0	19,885	10,008
Activities for generating funds		413	4,173	4,586	5,499
Investment income		0	0	0	0
Income from					
Charitable Activities: Grants		0	252,433	252,433	309,399
Other incoming resources		3,212	2,247	5,459	1,080
TOTAL INCOMING RESOURCES	3	23,510	258,853	282,363	325,986
RESOURCES EXPENDED					
Charitable Activities		50,933	220,675	271,608	254,778
TOTAL RESOURCES EXPENDED	4	50,933	220,675	271,608	254,778
NET RESOURCES BEFORE TRANSFER		(27,423)	38,178	10,755	71,208
TRANSFER	13	28,082	(28,082)	0	0
OTHER RECOGNISED GAINS /(LOSSES)					
Actuarial gains/(losses) on defined benefit pension schemes	5	7	0	7	(668)
NET RESOURCES AFTER TRANSFER		666	10,096	10,762	70,540
Fund Balances brought forward at 31 March 2017		131,049	30,268	161,317	90,777
Fund Balances Carried Forward at 31 March 2018		131,715	40,364	172,079	161,317

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources derive from continuing activities.

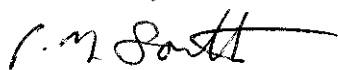
BALANCE SHEET AS AT 31 MARCH 2018

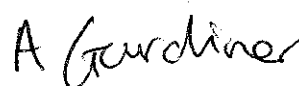
	Notes	As at 31- Mar 2018	As at 31-Mar 2017
		TOTAL	TOTAL
		£	£
FIXED ASSETS	7	0	293
CURRENT ASSETS			
Debtors and Prepayments	8	5,761	15,784
Cash at Bank		242,312	233,209
Petty Cash		<u>2</u>	<u>122</u>
		<u>248,075</u>	<u>249,115</u>
Less CURRENT LIABILITIES (amounts falling due in one year)	9		
Creditors and Accruals		9,017	11,234
Deferred Income		55,519	63,956
Pension Contributions		<u>1,477</u>	<u>1,434</u>
		<u>66,013</u>	<u>76,624</u>
Less LONG TERM Liabilities	10	(9,983)	(11,467)
NET ASSETS		172,079	161,317
Financed by:			
Restricted Funds	13		
Local Sustainability Fund		1	1,935
Bump to Babe Project		1,152	2,354
Home-Start UK (LENA)		0	11,975
Annual Events		4,250	77
Grants for Individual Families		346	10
Trusthouse Charitable Foundation		2,879	4,864
BBC Children In Need		3,986	9,053
Big Lottery Fund		12,508	0
Health In the Workplace		591	0
United St Saviours Charity		14,651	0
		40,364	30,268
Unrestricted Funds	12		
General		49,915	39,349
Designated Contingency		81,800	91,700
		172,079	161,317

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

For the financial year ended 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Trustees, who are also directors of the company, on 12th November 2018 and signed on their behalf by:





Philippa South – Chair

Alice Gardiner – Hon. Treasurer

The notes on pages 11 to 20 form part of these financial statements.

NOTES TO THE ACCOUNTS

1. CHARITABLE STATUS

Home-Start Southwark is a charitable company limited by guarantee (No: 5239322) registered as charity with Registration Number 1107413. The company was established under a Memorandum of Association which stated the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

2. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical or transaction value unless otherwise stated in the relevant accounting policy notes.

Reconciliation with previous Generally Accepted Accounting Practice. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was needed. No restatements were required.

The accounts have been drawn up on the going concern basis, i.e. that Home-Start Southwark will continue to operate for the foreseeable future.

b) Incoming Resources

Voluntary Income is received by way of donations and gifts and is recognised when received.

Fund Raising (FR) Activities are shown when received.

Investment Income is included when received.

Incomes from Charitable Activities are accounted for when receivable.

Other Income is shown when received.

c) Resources expended

Expenditure is recognised on an accruals basis as a liability as incurred. Expenditure includes VAT which in the normal course of events cannot be recovered and is reported as part of the expenditure to which it relates.

Costs of Generating Funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. These are costs that can be directly allocated to the activity concerned.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs that can be related to a particular activity are allocated directly others are apportioned on an appropriate basis.

Transfers between funds are those costs incurred mentioned above which cannot be allocated directly to an activity but are necessary to support them.

d) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

Equipment costing more than £500 is capitalised and depreciated over its useful life, 3 years. Depreciation is charged for a full year in the year of acquisition. Items costing less than £500 are written off in the year of purchase. Fixed Assets and equipment include computers, office equipment, photocopier and printer. Fixed assets and equipment excludes software which is expensed in full in the year of purchase.

e) Pension Scheme

Home-Start Southwark participates in the Pension Trust - The Growth Plan (the "scheme"), a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for Home-Start Southwark to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Please see note 10 for further disclosures relating to the scheme.

3. INCOMING RESOURCES	Unrestricted (£)	Restricted (£)	Total 2018 (£)	2017 (£)
a) Donations				
The Orr Mackintosh Foundation	5,000		5,000	
Richardson Charitable Trust			0	2,000
Robert Holman Memorial Trust	2,000		2,000	4,000
Pamela Jacobs			0	2,000
Private Donations	2,385		2,385	2,008
The Elizabeth Prince & Zaiger Trust	2,000		2,000	0
Anonymous Donor	5,000		5,000	0
Ultramarine Ltd	1,500		1,500	0
Celia Randell	2,000		2,000	0
	19,885	0	19,885	10,008
b) Activities for Generating Funds				
Fundraising	413		413	4,419
Family Welfare Association				1,080
Co-op Local Community Fund		4,173	4,173	0
	413	4,173	4,586	5,499
c) Investment income				
Bank Interest	0	0	0	0
d) Income from Charitable Activities: - Grants				
The Henry Smith Charity		33,000	33,000	0
London Borough of Southwark		0	0	210,551
The Peter Stebbings Charity		20,956	20,956	0
Local Sustainability Fund		500	500	44,192
Trusthouse Charitable Foundation		20,000	20,000	20,000
BBC - Children In Need		23,325	23,325	22,681
Home-Start UK (Lena Project)		1,330	1,330	11,975
The Big Lottery Fund		132,199	132,199	0
United St Saviours Charity		19,948	19,948	0
Health In the Workplace (Community Southwark)		1,175	1,175	0
	0	252,433	252,433	309,399
e) Other Incoming Resources				
Student Placement Fees	1,400		1,400	700
Buttle UK		1,867	1,867	0
Glasspool Charity Trust		350	350	0
HMRC (Gift Aid reclaim)	1,812		1,812	0
Other		30	30	380
	3,212	2,247	5,459	1,080
TOTAL INCOMING RESOURCES	23,510	258,853	282,363	325,986
TOTAL INCOME RESOURCES 2017	224,058	101,928		325,986

4. RESOURCES EXPENDED

	Unrestricted	Restricted	Total	2017
	(£)	(£)	(£)	(£)
CHARITABLE ACTIVITIES				
a) Staff Salaries & Consultant Fees	26,785	189,962	216,747	201,533
b) Direct Expenses	1,729	26,852	28,581	18,581
c) Premises	15,309		15,309	16,066
d) Office	5,335	3,840	9,175	17,083
	49,158	220,654	269,812	253,263
Governance costs:				
Independent examiner fee	1,320		1,320	1,140
AGM & Annual Report expenses	292		292	153
Trustee meeting expenses	115	21	136	209
Other	48		48	13
	1,775	21	1,796	1,515
TOTAL RESOURCES EXPENDED	50,933	220,675	271,608	254,778
TOTAL RESOURCES EXPENDED 2017	180,343	74,435		

5. OTHER RECOGNISED GAINS / LOSSES

	2018	2017
	(£)	(£)
Actuarial gains/(losses) on defined benefit pension schemes	7	(668)

6. TRUSTEE'S REMUNERATION AND EXPENSES

No remuneration has been paid to any member of the trustee board. However, where applicable, trustees have been reimbursed for reasonable expenses incurred. There have been no transactions between the charity and related parties, which includes the trustees, senior personnel and their close relatives.

7. FIXED ASSETS

	£
COST	
At 1 April 2017	21,920
Additions	0
Disposals	0
At 31 March 2018	21,920
ACCUMULATED DEPRECIATION	
At 1 April 2017	21,627
Disposals	0
Charge for the year	293
At 31 March 2018	21,920
NET BOOK VALUE	
At 1 April 2017	293
At 31 March 2018	0

8. DEBTORS & PREPAYMENTS

	2018	2017
Rent	3,625	3,625
Grant due - Home-Start UK (Lena Project)	140	11,975
HMRC (Gift Aid Reclaim)	1,812	
Other	184	184
	5,761	15,784

9. CREDITORS (DUE WITHIN 1 YEAR)

	2018	2017
Accruals		
Independent Examiners Fee	1,500	1,500
Dizons (Database Software)	600	5,304
Toshiba Tec (Photocopier Maintenance)	230	186
Volunteer Training & Travel	167	143
Staff Training & Travel	344	
Pilgrims' Way Community Primary School	1,202	-
HMRC & The Pensions Trust	4,427	3,865
British Telecommunication Plc	258	-
Payroll & Other	289	236
	9,017	11,234
Deferred Income		
Henry Smith	34,000	33,000
Peter Stebbings Charity	21,519	20,956
Trusthouse Charitable Foundation	0	10,000
	55,519	63,956
Defined benefit pension contributions – current year	1,477	1,434

10. DEFINED BENEFIT PENSION SCHEME – LONG TERM LIABILITIES AND ADDITIONAL CONTRIBUTIONS

Home-Start Southwark's long term liabilities include the present value of provisions for its estimated share of The Pension Trust – The Growth Plan defined benefit pension scheme (the "scheme") deficit.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum	(payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum	(payable monthly and increasing by 3% each on 1st April)

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2018 (£s)	31 March 2017 (£s)	31 March 2017 (£s)
Present value of provision	11,460	12,901	13,625
Of which amounts falling due:			
within one year	1,477	1,434	1,392
More than one year	9,983	11,467	12,233

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2018 (£s)	Period Ending 31 March 2017 (£s)
Provision at start of period	12,901	13,625
Unwinding of the discount factor (interest expense)	160	267
Deficit contribution paid	(1,434)	(1,392)
Remeasurements - impact of any change in assumptions	(167)	401
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	11,460	12,901

INCOME AND EXPENDITURE IMPACT

	Period Ending 31 March 2018	Period Ending 31 March 2017
	(£s)	(£s)
Interest expense	160	267
Remeasurements – impact of any change in assumptions	(167)	401
Remeasurements – amendments to the contribution schedule	-	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-
Actuarial (gains)/losses on defined benefit pension scheme	(7)	668

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

ASSUMPTIONS

	31 March 2018	31 March 2017	31 March 2016
	% per annum	% per annum	% per annum
Rate of discount	1.71	1.32	2.07

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

11.REMUNERATION

No employee has earned £60,000 or more. The average number of employees was 7 (2017-7). No member of the Management Committee, nor any person connected with them, has received or is due to receive, any remuneration for the year, directly or indirectly, from the Charity's funds.

	2018	2017
	£	£
Staff costs are made up as follows:		
Salaries	189,653	183,345
Consultants Fees	5,850	0
Social Security (Employers NI)	17,137	17,017
Employment Allowance	(3,000)	(3,000)
Statutory Maternity Allowance Reclaim	0	(419)
SMP (Compensation)	0	(13)
Redundancy Payment	0	3,274
Employers Pension Contribution	1,275	357
Childcare Vouchers	5,832	972
	216,747	201,533

12. UNRESTRICTED FUNDS

	General	Designated Contingency	Total
	£	£	£
Fund balance brought forward	39,349	91,700	131,049
Income	23,510		
Expenditure	(50,933)		
Actuarial gain on defined benefit pension scheme	7		
Fund Transfer (Support Costs) Contingency Fund	28,082		
Transfer	9,900	(9,900)	
Fund balance carried forward	49,915	81,800	131,715

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby a designated contingency reserve, comprised of unrestricted funds, is held by the charity to meet the charity's potential future contractual liabilities (including staff costs and working capital needs) in the event of an orderly wind-down of the activities of the charity. The level of the designated contingency reserve is reviewed by the trustees on a regular basis.

COMPARATIVE FIGURES FOR YEAR ENDED 31 MARCH 2017

	General	Designated Contingency	Total
	£	£	£
Fund balance brought forward	868	61,000	61,868
Income	224,058		
Expenditure	(181,011)		
Fund Transfer (Support Costs) Contingency Fund	26,134		
Transfer	(30,700)	30,700	
Fund balance carried forward	39,349	91,700	131,049

**HOME-START SOUTHWARK
YEAR TO 31 MARCH 2018**

**Reg. Charity No.1107413
Company No. 5239322**

13. RESTRICTED FUNDS

GRANTS

	BBC- Children In Need	Local Sustainability Fund	Peter Stebbins Charity	Big Lottery Fund	Henry Smith Charity	United St Saviours Charity	Annual Trip	Trusthouse Charitable Foundation	Health in The Workplace	Bump to Babe Project	Grant for Individual Families	Lena Project	TOTAL
United St Saviours Charity						19,948							19,948
Co-op Local Community Fund							4,173						4,173
Community Southwark									1,175				1,175
Trusthouse Charitable Foundation	23,325							20,000					20,000
BBC - Children in Need											1,867		1,867
Bottle UK											350		350
Glasspool Charity Trust				132,199									132,199
The Lottery Fund													500
Local Sustainability Fund		500											500
Peter Stebbings Charity			20,956										20,956
Henry Smith Charity					33,000								33,000
Home-Start UK												1,330	1,330
Other											30		30
TOTAL INCOME	23,325	500	20,956	132,199	33,000	19,948	4,173	20,000	1,175	0	2,247	1,330	258,853
EXPENDITURE													
Staff Salaries, Consultant Tax, National Insurance & Pension	23,353		18,781	78,156	33,000	5,208		21,614				9,850	189,962
Direct Expenses - being travel & other out of pocket, training, DBS checks, crèche cost, recruitment & advertising, project resources,	1,477	1,334		19,854		89		371	584	1,202	1,911	51	26,873
Premises - rent, rates, gas & electricity, insurance, water, venue hire													
Office - Postage, telecommunication, computers, stationery & sundries etc.	379	1,100		1,242								1,119	3,840
TOTAL EXPENDITURE	25,209	2,434	18,781	99,252	33,000	5,297	0	21,985	584	1,202	1,911	11,020	220,675
Excess Income over Expenditure	(1,884)	(1,934)	2,175	32,947	0	14,651	4,173	(1,985)	591	(1,202)	336	(9,690)	38,178
Fund Balance Brought forward as at 1 April 2017	9,053	1,935	0	0	0	0	77	4,864	0	2,354	10	11,975	30,268
Fund Transfer (Support Costs)	(3,183)	0	(2,175)	(20,439)								(2,285)	(28,082)
Fund Balances Carried Forward as at 31 March 2018	3,986	1	0	12,508	0	14,651	4,250	2,879	591	1,152	346	0	40,364

COMPARATIVE FIGURES FOR YEAR ENDED 31 MARCH RESTRICTED 2017

**HOME-START SOUTHWARK
YEAR TO 31 MARCH 2018**

Reg. Charity No.1107413
Company No. 5239322

	BBC- Children In Need	Local Sustainability Fund	Annual Trip	Trusthouse Charitable Foundation	Bump to Babe Project	Grant for Individual Families	Home- Start UK (Lena Project)	TOTAL
GRANTS								
Robert Holman Memorial Trust			2,000					2,000
Family Welfare Association			1,080					1,080
Trusthouse Charitable Foundation				20,000				20,000
BBC - Children In Need	22,681	44,192						22,681
Local Sustainability Fund							11,975	44,192
Home-Start UK							11,975	11,975
TOTAL INCOME	22,681	44,192	3,080	20,000	0	0	11,975	101,928
EXPENDITURE								
Staff Salaries, Tax, National Insurance	13,772	30,618		13,772				58,162
Direct Expenses - being travel & other out of pocket, training, DBS checks, crèche cost, recruitment & advertising, project resources,	1,615	6,300	1,481	893	542			10,831
Premises - rent, rates, gas & electricity, insurance, water, venue hire								
Office - Postage, telecommunication, computers, stationery & sundries etc.	50	5,339		53				5,442
TOTAL EXPENDITURE	15,437	42,257	1,481	14,718	542	0	0	74,435
Excess Income over Expenditure	7,244	1,935	1,599	5,282	(542)		11,975	27,493
Fund Balance Brought forward as at 1 April 2016	4,149	0	0	2,854	21,896	10	0	28,909
Fund Transfer (Support Costs) *	(2,340)		(1,522)	(3,272)	(19,000)			(26,134)
Fund Balances Carried Forward as at 31 March 2017	9,053	1,935	77	4,864	2,354	10	11,975	30,268

*Bump to Babe Project Fund Transfer, as agreed by Camberwell & Dulwich Children's Centre