

HOME-START SOUTHWARK
Year to 31 March 2012

**INDEPENDENT EXAMINERS REPORT TO THE MANAGEMENT COMMITTEE OF
HOME START SOUTHWARK.**

I report on the accounts of Home Start Southwark for the year ended 31st March 2012 which are set out on the pages 2 to 8 below.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND EXAMINERS

As the Management Committee, you are the trustees of the charity and are responsible for the preparation of the accounts. You consider that the audit requirement of section 43 (2) of the Charities Act 1993 (as amended by the Charities Act 2006) (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charities Commissioners under section 43 (7) (b) of the Act whether particular matters have come to my attention. These accounts have been prepared under the Accounting and Reporting by Charities SORP revised 2005 by the Charities Commission.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given in the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with Section 41 of the Act and
- b) to prepare accounts which accord with the accounting records and comply with the

accounting requirements of the Act
have not been met, or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Heidi Clayton
76 Sutherland Road
Croydon CR0 3QJ

Dated 22/11/2012

	Year to 31 March 2012			Year to 31-Mar 2011
	Unrestricted £	Restricted £	TOTAL	
INCOME & EXPENDITURE ACCOUNT				
INCOME				
Government Sector SureStart Children Centres		141,081	141,081	173,638
Total Income		141,081	141,081	173,638
Grants				
Volunteering England		30,633	30,633	29,935
Help a London Child		2,070	2,070	2,020
BIG - Transition Fund		26,000	26,000	0
Lloyds TSB Foundation		0	0	11,000
Southwark Council -Transition Fund		25,000	25,000	0
Family Holiday Association		0	0	150
BBC Children In Need		8,600	8,600	8,310
Asda Foundation		3,384	3,384	1,000
Total Grant Income		95,687	95,687	52,415
Private Donations				
Fundraising	3,682		3,682	4,755
Donations	12,947		12,947	4,530
Miscellaneous	1,729		1,729	4,011
Total Private Donations	18,358		18,358	13,296
Bank Interest	104		104	80
TOTAL INCOME	18,463	236,768	255,231	239,429
EXPENDITURE				
Staff Salaries, National Insurance and Pension Contributions	6,825	178,008	184,833	184,588
Direct Expenses, being travel & other out of pocket, training, police checks creche cost, advertising, food		34,915	34,915	22,624
Premises - rent, rates, gas & electricity water, venue hire etc.		18,740	18,740	18,227
Office & communications	3,784	10,596	14,381	10,331
TOTAL EXPENDITURE	10,609	242,260	252,869	235,770
Excess of Income over Expenditure	7,853	-5,492	2,361	9,665
Fund Balances brought forward	57,815	5,214	63,029	48,150
Fund transfer	-281	281	0	0
Fund Balances carried forward	65,387	3	65,390	57,815

HOME-START SOUTHWARK
Year to 31 March 2012

Reg. Charity No. 1170413
 Company No. 5239322

		Year to 31-Mar 2012 TOTAL		Year to 31-Mar 2011 TOTAL
BALANCE SHEET	£	£	£	£
FIXED ASSETS		3,869		488
CURRENT ASSETS				
Debtors and Prepayments	184		3,751	
Cash at Bank	62,065		59,112	
Petty cash	265		75	
less CURRENT LIABILITIES				
Creditors and Accruals	993		397	
NET CURRENT ASSETS		61,521		62,541
NET ASSETS		65,390		63,029

Financed by:

Restricted Funds				
Lloyds TSB Foundation	0		2,750	
BBC Children In Need -Dance Projec	4		5	
Volunteering England (DOH)	0		2,460	
	0	4		5,215
Unrestricted Funds				
Designated Contingency	45,000		45,000	
General	20,386	65,386	12,814	57,814
		65,390		63,029

For the year ended 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

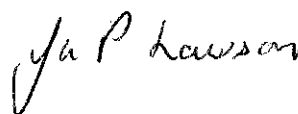
Directors' responsibilities:

- 1) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
 - 2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the Board Of Trustees by:



Dominic Briggs - Hon. Treasurer



Jean Lawson - Chair

Approved on 23rd November 2012

The notes numbered 1 to 8 form part of these accounts

HOME-START SOUTHWARK
Year to 31 March 2012

NOTES TO THE ACCOUNTS

1. CHARITABLE STATUS

Home -Start Southwark is a charitable company limited by guarantee (No: 5239322) registered as charity with Registration Number 1107413. The company was established under a Memorandum of Association which stated the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up Members are required to contribute an amount not exceeding £1.

2. ACCOUNTING POLICIES

a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

The accounts have been drawn up on the going concern basis, ie that Home-Start Southwark will continue for the foreseeable future.

For the next year significant funding has been promised and in the normal course of events further income should be achievable.

b) Incoming Resources

Voluntary Income is received by way of donations and gifts and is recognised when received.

Fund Raising (FR) Activities are shown when received.

Investment Income is included when received.

Income from Charitable Activities are accounted for when receivable.

Other Income is shown when received.

c) Resources expended

Expenditure is recognised on an accruals basis as a liability as incurred. Expenditure includes VAT which in the normal course of events cannot be recovered and is reported as part of the expenditure to which it relates.

Costs of Generating Funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. These are costs that can be directly allocated to the activity concerned.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs that can be related to a particular activity are allocated directly others are apportioned on an appropriate basis.

Transfers between funds are those costs incurred mentioned above which cannot be allocated directly to an activity but are necessary to support them.

d) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

Equipment costing more than £200 is capitalised and depreciated over its useful life, 3 years.

Depreciation is charged for a full year in the year of acquisition. Items costing less than £ 200 are written off in the year of purchase.

3 TRUSTEE'S REMUNERATION AND EXPENSES.

No remuneration or reimbursement of expenses has been made to any member of the Management Committee.

4 DEBTORS & PREPAYMENTS

Insurance & Telephone	<u>184</u>
	<u>184</u>

HOME-START SOUTHWARK

Year to 31 March 2012

NOTES TO THE ACCOUNTS (cont'd)

	£		
5. FIXED ASSETS.			
COST			
At 1 April 2011	13,208		
Additions	5,803		
Disposals			
At 31 March 2012	19,011		
ACCUMULATED DEPRECIATION			
At 1 April 2011	12,719		
Disposals	0		
Charge for the year	2,423		
At 31 March 2012	15,142		
NET BOOK VALUE			
At 1 April 2011	488		
At 31 March 2012	3,869		
6. REMUNERATION			
		Year to	
	31-Mar-12		31-Mar-11
Staff costs are made up as follows:	£		£
Salaries	161,543		169,727
Social Security (Employers NI)	16,465		17,338
Employers NI Compensation & SMP Reclaim	0		-2,478
Redundancy Payments	6,825		
	<u>184,833</u>		<u>184,588</u>

No employee has received over £50,000 in emoluments during the year.
The average number of equivalent full time employees during the year was 7.

7. UNRESTRICTED FUNDS

	General £	Designated Contingency £	Total £
Fund balance brought forward	12,815	45,000	57,815
Income	18,463		
Expenditure	10,892		
Fund balance carried forward	20,386	45,000	65,386

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed and held by the charity cover unforeseen expenditure. The level of this designated contingency is constantly reviewed and is needed & used to meet the working capital requirements of the charity on a day to day basis. In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed should the need arise.

8 RESTRICTED FUNDS

	Southwark Children Centres	Lottery Awards For All	BIG Transition Fund	Volunteering England (DOH)	Annual Events	Lloyds TSB	Dance Project	Asda Foundation	Southwark Transition Fund	TOTAL
<u>Government Sector Funding</u>										
Southwark Children Centres	141,081									141,081
Total Income	141,081									141,081
<u>Grants</u>										
Sure-Start Children Centre		0								0
Lottery Awards For All			26,000							26,000
BIG - Transition Fund				30,633						30,633
Volunteering England (DOH)					2,070					2,070
Help a London Child						0				0
Lloyds TSB Foundation							8,600			8,600
BBC -Children In Need								3,384		3,384
Asda Foundation									25,000	25,000
Southwark Transition Fund										
Total Grants										95,687
TOTAL INCOME	141,081	0	26,000	30,633	2,070	0	8,600	3,384	25,000	236,768
EXPENDITURE										
Staff Salaries, National Insurance and pension contributions	130,622	0	10,000	24,636	0	2,750	0	0	10,000	178,008
Direct Expenses, being travel & other out of pocket, training, police checks, creche cost recruitment & advertising, food & material	1,484	0	9,057	5,403	2,140	0	5,070	3,384	8,377	34,915
Premises - rent, rates, gas & electricity, office relocation, water,venue hire	8,438	0	3,011	2,584	0	0	2,500	0	2,208	18,740
Office & communications	537	0	3,932	681	0	0	1,031	0	4,415	10,596
TOTAL EXPENDITURE	141,081	0	26,000	33,304	2,140	2,750	8,601	3,384	25,000	242,260
Excess of Income over Expenditure	0		0	-2,671	-70	-2,750	-1	0	0	-5,492
Fund Balances brought forward	0	-1	0	2,461	0	2,750	5	0	0	5,215
Fund Transfer	0	1	0	210	70	0	0	0	0	281
Fund Balances carried forward	0	0	0	0	0	0	4	0	0	4

HOME-START SOUTHWARK
Year to 31 March 2012

	Year to 31 March 2012			Year to 31-Mar 2012 All Funds £
	Unrestricted £	Restricted £	TOTAL £	
STATEMENT OF FINANCIAL ACTIVITIES				
INCOMING RESOURCES				
Generated Funds: Voluntary Income	12,947		12,947	5,530
Generated Funds: FR Activities	3,682	2,070	5,752	6,775
Generated Funds: Investment	104	0	104	80
Income from Charitable Activities	0	234,698	234,698	222,883
Other Incoming Resources	1,729		1,729	4,161
Total Incoming Resources	18,463	236,768	255,231	239,429
RESOURCES EXPENDED				
FR Trading: Cost of Goods Sold				
Investment Management Cost	0	566	566	707
Charitable Activities	18,803	228,379	247,182	230,117
Governance Cost		51	51	176
Other Resources Expended	0	5,070	5,070	4,770
Total Resources used	18,803	234,066	252,869	235,770
NET RESOURCES BEFORE TRANSFERS	-340	2,702	2,362	3,659
TRANSFERS BETWEEN FUNDS				
Miscellaneous Transfers	7,913	-7,913	0	0
NET MOVEMENT IN FUNDS	7,572	-5,211	2,361	3,659
Fund Balances brought forward 01 Apr '11	57,814	5,215	63,029	59,370
FUND BALANCES CD FWD 31 Mar '12	65,386	4	65,390	63,029